Coordination of E Associate Banks'

Retirees' Organizations.

H.No. 16-2-738/4/5/28, S.B.H colony, Asmanghad, Malakpet, <u>Hyderabad 500036</u> Email : statebankretirees@gmail.com

Date :21/03/2018

The Chairman, State Bank of India, Mumbai.

Respected Sir,

Orders of Hon'ble Supreme Court in respect of benefit of notional addition of 5 years of service under Regulation 29(5) & Pension based on last 10 months' average 'Pay'.

We request your pardon for taking a a few minutes of your valuable time. We request you to kindly refer to our earlier letter No.CeABRO – 103 of 17.02.2018, informing your kindself regarding the Judgment of Hon'ble Supreme Court of 13th ultimo, dismissing appeals filed by eState Bank of Mysore. Now, a copy of the Judgment is attached for your kind reference.

We are extracting here below, the relevant portion of the Judgment, for your immediate reference :

34. Thus, we set aside the judgment rendered by the High Court of Delhi and affirm that of High Courts of Karnataka at Bangalore and the High Court of Madras. The appeals filed by the Banks are dismissed and the appeal filed by the Association is allowed. Resultantly, let the amount which was due and payable be paid with 9% interest, be calculated and paid within four months from today.

Hon'ble Supreme Court has dismissed the appeals filed by the Banks including that of eState Bank of Mysore. Hon'ble Supreme Court has also affirmed the Judgments of Hon'ble High Court of Karnataka. Therefore, the Judgments of Hon'ble High Court of Karnataka have become final. We are also attaching a copy of the Judgment of Hon'ble High Court of Karnataka.

In view of the foregoing, we request your kind indulgence in extending following benefits, (which are the issues decided by Hon'ble Supreme Court) to all similarly placed retirees of eAssociate Banks, :

 a. Calculation of Pension by duly adding service to the maximum extent of five years as provided in Regulation 29(5) of Bank Employees' Pension Regulations;

Conveners:

- Shri.P.D. Vaidya (eSBS)
 Cell : 94263 34688
- Shri.C.N. Prasad (eSBM)
 Cell : 97400 72620
- Shri.V. Sombabu (eSBH) Cell : 98853 52930

Advisory Committee:

- Dr. A. AnanthakrishnaRao (Chairman) (eSBH))
- Shri. K Sukumaran (eSBM))
- Shri.Chandrasenan (eSBT)

Core committee:

- Shri.K. Vijaya Kumar (eSBT)
- Shri.C Gopinathan Nair (eSBT)
- Shri.C N Prasad (eSBM)
- Shri.Y N Ramesh (eSBM)
- Shri.R P Saxena (eSBBJ)
- Shri.B C Bassi (eSBP)
- Shri.D.S. Jattana (eSBP)
- Shri.Prakash Sarma (eSBIr)
- Shri.V Sombabu (eSBH)
- Shri.P D Vaidya (eSBS)

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b. Payment of Pension duly considering last ten months' average 'Pay' for calculation of Basic Pension, from the date of retirement till 30.04.2005. Incidentally, this is rectified with effect from 1.5.2005, in terms of Record Note of discussion dated 02.06.2005. However, arrears and commutation was not paid and Hon'ble Supreme Court has ordered payment of this benefit.

In this regard, we request you to kindly provide us an audience, at your convenience, to enable us to various other issues confronting eAssociate Bank retirees, which require immediate consideration. Kindly provide us an opportunity to meet you in person and present problems of over 50,000 retirees of eAssociate Banks. This would be an honour for us.

We are eager to hear from you. A line in reply would make us feel honoured. Please order payment of these benefits immediately.

Thanking you,

With regards,

(V Sombabu) rasad)

Convenor

Convenor